

PANAMA & PEARL ISLANDS TOUR, MARCH, 2004



Did you watch Survivor – Pearl Islands? Did you notice the beautiful beaches, the clear clean water, the breathtaking views? Have you dreamed about visiting an idyllic tropical island someday yourself?

Del Rey Developments is offering you a unique opportunity. Come and spend a day on a luxury yacht cruising the warm turquoise waters of the Pearl Islands Archipelago. Sail by the islands inhabited by the Drake and Morgan tribes. We will even stop by one of the islands of the archipelago so those who wish can swim in the water! No fishing spears required, however, as drinks and lunch will be provided.

If you were to arrange such a trip on your own, you could expect to pay as much as or even more than \$1,000 USD for the use of a yacht, complete with experienced captain and mate. Del Rey Developments is making this excursion available to selected individuals for only \$200 USD each. **Space is limited and available on a first-come, first-served basis only.**

Because concurrently there will be a tour for Del Rey Developments shareholders and potential shareholders, there are a number of bonuses available at no extra charge:

BONUS #1 – Start the week with a “Welcome to Panama” reception at the rooftop pool of Hotel El Parador, Panama City on Sunday evening, March 21st. Drinks and hors d’oeuvres included, together with information about Panama.

BONUS #2 – Tours of the business and shopping districts of Panama City, Casco Viejo (the old Spanish area of the city), the ruins of the old, old city ravaged by pirates in the 1600’s and the location of Jon’s and Burton’s supper and campout reward on Survivor – Pearl Islands, and of course a tour of the must-see Miraflores Locks of the world-famous Panama Canal. These tours will take place on Monday, March 22nd.



BONUS #3 – On Tuesday, March 23rd, we will head out of town to tour real estate development projects where many Canadians and Americans are purchasing land for both investment and retirement purposes. Even if you're not interested in purchasing land in Panama, this tour is a great opportunity to see some beautiful mountains, rainforest, and perhaps some of the over 1,200 species of orchids which grow in Panama. And lunch and drinks will be provided, courtesy of Del Rey Developments.



Wednesday, March 24th, will be a free day or participants may take part in their choice of visiting a craft mall and shopping on Central Avenue in Panama City, fishing for Peacock Bass at Gatun Lake (part of the Panama Canal and the largest manmade lake in the world – extra charges apply) or take in a rainforest canopy tour by aerial tram at Gamboa Rainforest Resort (extra charges apply) and visit their butterfly and orchid garden displays. In the evening join the rest of the gang at Tinajas in Panama City for an evening of ethnic dancing performances and typical Panamanian food (everybody pays their own tab).

Don't stay too late at Tinajas however! We have to be up early the next morning to catch the tide out of the harbour at Panama City on our luxury yacht! This will be a day for everyone to remember as we sail amongst some of the over 150



islands of the Pearl Islands Archipelago, watch for whales and dolphins, walk some of the pristine white sand beaches and later watch the sun slowly sink into the Pacific Ocean. At the end of the day, participants will have the option of stopping off at one of the island resorts to spend some vacation time or returning to Panama City with the yacht.

The latest edition of **Canadian Business** characterizes Panama as “just waiting to take off as the next hot spot in retirement living for North Americans. A spokesperson for the Canadian Embassy in Panama confirms that . . . the number of Canadians heading there has increased.” **Harper's Bazaar** says: “Panama is the most beautiful retreat in the world and almost undiscovered.” Come and see for yourself! Take the path less travelled and join us in Panama this March, but **HURRY BECAUSE SPACES ON THE YACHT ARE EXTREMELY LIMITED.**

Email tours@capira.com today to reserve your spot! Information on hotel and resort options for participants is available upon request.